

## 700 New Job Opportunities: Revitalisation of Hrušov Brownfield Commenced

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**The Contera company has commenced revitalisation works at a brownfield in the Ostrava – Hrušov area. The Contera project will bring at least 700 new job opportunities in the coming five years.**

The future premises of *Contera Park Ostrava D1* will be developed in close proximity to the D1 motorway in a polluted former industrial zone area. *“We possess extensive experience in reviving brownfields, which is how most of our current industrial parks were developed,”* says Tomáš Jirků, CEO and Partner of Contera.

Contera Park Ostrava D1 is a joint project between the Contera and TPG companies. *“This is the first industrial park building project since the establishment of our partnership. The completion of the first hall of the new Contera Park Ostrava D1 is scheduled for the third quarter of 2020,”* says Michiel Celis, Principal at TPG Real Estate (TPGRE) for Central & Eastern Europe.

The entire first stage of the building project is expected to be completed in late 2023. The project as a whole, with a total area of 140,000 sqm, should be completed in 2025. Contera and TPG plan the erection of industrial halls for storage and light manufacture, and further ‘flexible space buildings’ combining storage and office or commercial areas, as well as spaces for science and technology purposes. The total investment is assumed to reach up to two billion Czech crowns.

“Hrušov is the social brownfield. It is coming to life again and it will be meaningfully used, which I am very pleased about. In addition, the planned modern logistics center will bring not only seven hundred new jobs in logistics and production, but also – thanks to the administrative complex with the character of the technology park – there will be jobs with higher added value. This will undoubtedly have a very positive impact on the region,” said the Mayor of Ostrava, Tomáš Macura.

Contera Park Ostrava D1 follows previous activities of the Contera company in the region of Moravia-Silesia. In 2012 the company completed the acquisition of Contera Park Ostrava City (the former Ostrava Business Park), the project revitalisation of which commenced in 2013. In the same year the company finished the first hall of DB Schenker. *“The experience gathered while working on Contera Park Ostrava City will be utilised for the building of the Ostrava D1 Park. The Moravian-Silesian region is an important area for us and we want to take an active part in its further development,”* says Dušan Kastl, Executive Director and Partner of Contera.

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### About Contera

Founded in 2009, Contera owns and operates industrial parks in prime locations in the Czech Republic (Brno, Ostrava, Prague, Teplice) and Slovakia (Bratislava, Prešov). Contera’s portfolio provides clients with leasing opportunities and build-to-suit solutions. The company specialises in the reconstruction and revitalisation of unused facilities (brownfields) in locations with good infrastructure, while placing emphasis on the harmony between its parks and the surrounding environment. The company portfolio includes approx. 350,000 sqm of existing industrial properties. This year, Contera has established a joint venture with TPG Real Estate Partners, a specialised investment platform for real estate equity investment owned by the global alternative asset firm TPG. In 2019, Contera entered the Slovakian market.



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